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To the Board of Directors
Arizona Independent Scheduling
Administrator Association
Phoenix, AZ

I have compiled the accompanying statement of assets, liabilities & equity – modified cash basis of Arizona Independent Scheduling Administrator Association (a nonprofit organization) as of September 30, 2009, and the related statements of income & expenses, actual & budget - modified cash basis for the quarter and year-to-date then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The supplementary budget information included in these statements is presented for supplementary analysis purposes only. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them. In addition, the supplementary budget information for the quarter and year-to-date ended September 30, 2009, has not been audited or reviewed by me and, accordingly, I do not express an opinion or any other form of assurance on it. However, I did become aware of departures from the cash basis of accounting described in the following paragraphs.

Management has elected to omit substantially all of the disclosures ordinarily included by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence a user's conclusions about the organization's assets, liabilities, equity, income and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Arizona Independent Scheduling Administrator Association.

Clinton R. Wasser, CPA, PC

November 27, 2009

**Arizona Independent Scheduling Administrator Asso.
Assets, Liabilities & Equity - Modified Cash Basis**

As of September 30, 2009

| | <u>Sep 30, 09</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Bank of America | 67,089.90 |
| Total Checking/Savings | <u>67,089.90</u> |
| Total Current Assets | 67,089.90 |
| Fixed Assets | |
| Office Furniture and Equipment | 1,859.56 |
| Total Fixed Assets | <u>1,859.56</u> |
| TOTAL ASSETS | <u>68,949.46</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Refundable Advances | 1,225.00 |
| Payroll Liabilities | 2,068.24 |
| Total Other Current Liabilities | <u>3,293.24</u> |
| Total Current Liabilities | <u>3,293.24</u> |
| Total Liabilities | 3,293.24 |
| Equity | |
| Beginning Net Assets | 63,073.21 |
| Net Income | 2,583.01 |
| Total Equity | <u>65,656.22</u> |
| TOTAL LIABILITIES & EQUITY | <u>68,949.46</u> |

See accountant's report

**Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
July through September 2009**

| | <u>Jul - Sep 09</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--|----------------------|--------------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Dues | 2,000.00 | 3,000.00 | (1,000.00) |
| Tariff Income | 28,048.31 | 30,250.00 | (2,201.69) |
| Total Income | <u>30,048.31</u> | <u>33,250.00</u> | <u>(3,201.69)</u> |
| Expense | | | |
| Insurance | 743.00 | 1,750.00 | (1,007.00) |
| Office Expenses and Supplies | 380.99 | 500.00 | (119.01) |
| Payroll & Employee Benefits | 24,221.25 | 24,221.25 | 0.00 |
| Postage and Delivery | 0.00 | 60.00 | (60.00) |
| Printing and Reproduction | 28.16 | 15.00 | 13.16 |
| Professional Fees | 2,492.48 | 3,250.00 | (757.52) |
| Telephone & Internet | 450.00 | 450.00 | 0.00 |
| Travel & Entertainment | 827.99 | 1,250.00 | (422.01) |
| Total Expense | <u>29,143.87</u> | <u>31,496.25</u> | <u>(2,352.38)</u> |
| Net Ordinary Income | 904.44 | 1,753.75 | (849.31) |
| Other Income/Expense | | | |
| Other Expense | | | |
| Depreciation Expense | 179.00 | 0.00 | 179.00 |
| Other Expenses | 0.00 | 1,753.75 | (1,753.75) |
| Total Other Expense | <u>179.00</u> | <u>1,753.75</u> | <u>(1,574.75)</u> |
| Net Other Income | <u>(179.00)</u> | <u>(1,753.75)</u> | <u>1,574.75</u> |
| Net Income | <u><u>725.44</u></u> | <u><u>0.00</u></u> | <u><u>725.44</u></u> |

See accountant's report

**Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
January through September 2009**

| | <u>Jan - Sep 09</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--|------------------------|--------------------|------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Dues | 2,250.00 | 3,000.00 | (750.00) |
| Tariff Income | 92,696.14 | 96,500.00 | (3,803.86) |
| Total Income | <u>94,946.14</u> | <u>99,500.00</u> | <u>(4,553.86)</u> |
| Expense | | | |
| Insurance | 4,862.24 | 5,249.98 | (387.74) |
| Office Expenses and Supplies | 1,075.07 | 1,500.02 | (424.95) |
| Payroll & Employee Benefits | 72,719.75 | 72,663.75 | 56.00 |
| Postage and Delivery | 13.72 | 180.00 | (166.28) |
| Printing and Reproduction | 28.16 | 45.00 | (16.84) |
| Professional Fees | 10,092.45 | 9,500.00 | 592.45 |
| Telephone & Internet | 1,393.21 | 1,350.00 | 43.21 |
| Travel & Entertainment | 1,641.53 | 3,750.02 | (2,108.49) |
| Total Expense | <u>91,826.13</u> | <u>94,238.77</u> | <u>(2,412.64)</u> |
| Net Ordinary Income | 3,120.01 | 5,261.23 | (2,141.22) |
| Other Income/Expense | | | |
| Other Expense | | | |
| Depreciation Expense | 537.00 | 0.00 | 537.00 |
| Other Expenses | 0.00 | 5,261.23 | (5,261.23) |
| Total Other Expense | <u>537.00</u> | <u>5,261.23</u> | <u>(4,724.23)</u> |
| Net Other Income | <u>(537.00)</u> | <u>(5,261.23)</u> | <u>4,724.23</u> |
| Net Income | <u><u>2,583.01</u></u> | <u><u>0.00</u></u> | <u><u>2,583.01</u></u> |

See accountant's report